

Alas, Oplas & Co., CPAs

Member, RSM International

RSM!

Beyond Numbers

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Philippine Institute of Certified Public Accountants
CAVITE Chapter
Winners, Runners-Up and Participants to:
2009 Quiz Bee

Alas Oplas Sponsors PICPA Quiz Bee

GIVING KIDS A FAMILY



Giving Kids a Family

How do you make an orphan happy? The answer may be simple: give him a family. How can one give families to two hundred fifty orphaned kids? This was made possible by Kidzworld annual outreach program last December 06, 2009, which Alas Oplas was one of the sponsors. Nine foundations in the event were Ministries without Borders, Virlanie Foundation, Fishgate Foundation, Mama’s Hope Haven of Norway, Mabuting Pastol, My House Children’s Village, Mango House, Dar Amanah, and Christian Mission Services Foundation.

Meanwhile, foster parents from different walks of life - employees, students, politicians - set aside their rest day to bond with these angels. Present in the event were Alas Oplas staff: Jenny Cabello, HR In-Charge, Kristine Mendoza and Manilyn Tobeo, Communication & Corporate Affairs, Vanessa Cabuag, Senior Auditor, and Sherlyn Martinez, Audit Admin. To be able to give bags and goodies to the kids, the Firm’s staff contributed a part of their salaries for three months.

The kids entertained their foster parents with various presentations; they sang and danced. Bonding moments between orphaned kids and foster parents were apparently seen during children’s games like sack race, tug of war, and “bring me.” A very inspiring message was given by the Reverend in his homily.

Everybody was in light spirit, with smiles on their faces. The highlight of the program was the gift-giving for kids. Alas Oplas helped in the distribution of bags and goodies. The celebration was concluded with the lighting of the Christmas tree. To all the staff of Alas Oplas who attended, the best gift they had this Christmas were the smiles of fulfillment in the faces of these innocent children and the thought that they gave this kids something they will remember throughout their lives: a family.



From L-R: Jenny Cabello (HR In-Charge), Kristine Mendoza (Comm. & Corp. Affairs Officer), Manilyn Tobeo (Comm. & Corp. Affairs Staff), Sherlyn Martinez (Audit Admin), and Vanessa Cabuag (Senior Auditor).



Kids and foster parents played sack race.



Alas, Oplas staff posed with Dar Amanah's Kids.

Alas Oplas Sponsors PICPA Quiz Bee

Alas Oplas is one with Philippine Institute of Certified Public Accountants (PICPA) Cavite Chapter in honing the skills of the future certified public accountants (CPAs). Thus, the Firm eagerly sponsored the recent annual Accounting Quiz Bee of PICPA-Cavite Chapter. Forty eight accounting wizards from eight different Cavite colleges joined the competition. Representative schools were Imus Institute, Cavite State University, Rogationist College, Adventist University of the Philippines, National College of Science and Technology (NCST), San Sebastian College-Recoletos de Cavite (SSCR), University of Perpetual Help-Molino, and De La Salle University-Dasmariñas (DLSU-Dasma).

Ms. Eden Cabrera, Technical Manager of Alas Oplas, chaired the two-level 2009 Quiz Bee. Twenty four students sharp-wittedly competed in Level One which encompassed the theory and practice of fundamental of accounting and financial accounting. Meanwhile, twenty four future accountants vied for top posts on Level Two which topics ranged from advanced cost accounting, management accounting, auditing theory, applied auditing, and business law and taxation.

Participants truly kept the flames of their respective schools blazing. Among the students who emerged as winners for Level One were Laurice Ann Gomez, Rogationist College (1st Place), Kennie Kabeen Alegno, DLSU-Dasma (2nd Place), and Maribeth Galicia, SSCR (3rd Place). Moreover, students who garnered highest points in Level Two were Ma. Rita Glorioso, DLSU-Dasma (1st Place), Coleen Ann Guintu, DLSU-Dasma (2nd Place), and Ronald Alonzo, SSCR (3rd Place). These winners will represent the Regional Quiz Bee competition in IRRRI UP Los Banos, Laguna.

PICPA's president, Ms. Pagalilawan, was appreciative to all the participants, students, coaches, PICPA members, and sponsors who made the event successful. She recognized the contribution of Alas Oplas in motivating the students to aspire for the achievement of their own goals in their chosen profession. Ms. Cabrera, in her closing remarks, reminded the students that what transpired was just one of the too many battles

scholastically or personally. She encouraged students to keep their passion and continue pursuing their dreams.



Ms. Cabrera and Ms. Tobeo received plaque of appreciation for the Firm.



Collen Ann Guintu from DLSU-Dasma received the plaque for winning the 2nd place in the level two competition.



Ma. Rita Glorioso from DLSU - Dasma received the plaque for winning the 1st place in level one competition.

Alas Oplas Undergoes International Inspection

Last November 17-19, 2009, Alas Oplas underwent the annual RSM inspection for member firms. The inspection team was composed of Mr. Jim Smith, the team captain and a Partner from McGladrey & Pullen LLP, and his team member, Mr. Nikesh Jain, Associate General Manager of Audit from Suresh Surana & Associates, India.

The inspection team particularly examined the Firm's compliance with RSM audit methodology. Policies like succession plan, continuing professional development, and compliance with ethics and independence policies were also reviewed.

Mr. Donnies Alas, Chairman & CEO, and Ms. Marycris Oplas, Senior Partner, treated the inspection as one significant way for Firm's improvement of policies and capabilities internally and externally. It is a requirement to be at par with the international standard. As RSM International put it, "it is far from easy to become an RSM member firm as a need to strive for excellence is always pressing."

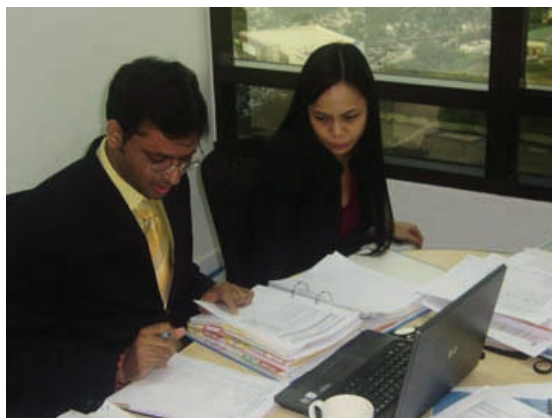
Senior partners and managers are hopeful that the result of the inspection will be favorable to the Firm.



Mr. Jim Smith interviewed the Firm's Chairman & CEO, Mr. Alas.



Ms. Oplas in one of her interviews with Mr. Smith



Mr. Nikesh Jain and Ms. Jaz Centeno reviewed audit working papers.



The inspection team, together with the Firm's top management discussed the result of inspection.